

**CITY OF OAKLEY
209 HUDSON AVENUE
OAKLEY KS 67748-1725**

LEVELIZED UTILITY PAYMENT TERMS

Under the levelized payment option, customers are allowed to pay the same amount every month for their utility for a period of one year. During the year, the customer's account could have a debit or credit balance, depending on their actual usage; interest will not be applied to either a debit or credit balance.

To be eligible to participate, customers must meet the following criteria:

1. Customers must have a good credit history wherein nine of the past twelve utility bills were paid before the delinquent date. If the customer is new, they must have a minimum of six months history with no more than one delinquent payment during that time.
2. All utility payments must be made before the delinquent date. In the event a payment is late, the City shall have the right to terminate the agreement and revert the account to regular pay with the account balance being settled according to the terms outlined below.
3. If the customer has had an electric meter disconnected within the twelve months immediately preceding the agreement year, they will not be eligible for the plan.
4. If the utility account is for a rental property, the owner of the property must also sign the agreement.

At the end of the one year period, if the customer continues on the level pay program, the debit or credit balance will be used in the calculation of a new level pay amount. At the end of the one year period if the customer does not continue on the program, the following adjustments would be made: a credit balance would be applied to future bills or the customer can request a refund check; a debit balance would become due with their next bill.

The City reserves the right to adjust the levelized payment with a minimum of 45 days notice to the customer. If the adjustment is not agreeable, the levelized pay may be discontinued and reverted to regular pay with the account balance being settled according to the terms above.

I have read the foregoing and agree to the terms set forth. If I violate any of the terms, I understand that my option for levelized utility payments will be terminated. I also understand this participation will be for a one year period and at the end of the period I will have an option to continue the program.

Customer's Signature: _____ Date: _____

Property Owner's Signature (Rentals): _____ Date: _____

City Official's Signature: _____ Date: _____